

Estimated Financial Implication of the Extension of the Funding Period up to 2009

Item	Event Name	2005	2006	2007	2008	2009
Existing "M" Mark Events ^(Note 1)						
1.	YONEX-SUNRISE Hong Kong Open Badminton Championships	\$1.92M	\$2M	\$1M	<u>\$1M</u>	<u>\$1M</u>
2.	Cathay Pacific Credit Suisse Privilege World Squash Open	\$2.06M	—	—	—	—
3.	Cathay Pacific Swiss Privilege Hong Kong Squash Open	—	\$2.4M	\$2M	\$1M	<u>\$1M</u>
4.	Crocodile Hong Kong Beach Festival	—	\$2.65M	\$2M	\$1M	<u>\$1M</u>
5.	Tour of Hong Kong -- Shanghai	—	—	\$3M	\$2M	\$1M
Sub total:		\$3.98M	\$7.05M	\$8M	\$5M	\$4M

Estimated New "M" Mark Events ^(Note 2)						
6.	1 new event in 2008	—	—	—	\$3M	\$2M
7.	1 new event in 2009	—	—	—	—	\$3M
Sub total:		—	—	—	\$3M	\$5M
Accumulated total:		\$3.98M	\$11.03M	\$19.03M	\$27.03M	<u>\$36.03M</u> ^(Note 3)

Estimated additional fund required from Arts and Sport Development Fund up to 2009: \$36.03M - \$30M = \$6.03M

Note:

- For 2005 and 2006, the figures reflect the actual funding disbursed to the respective organisers of the "M" Mark events. For the remaining years, the figures are estimates only. It is also the case for 2007 as the actual funding has not yet been fully disbursed to the organisers.
- For planning purpose, it is assumed that one new event will be awarded "M" Mark status with funding support each in 2008 and 2009.
- Of the \$36.03M, \$4M is required for the existing "M" Mark events until 2009 (relevant figures are underlined).